

Terms & Conditions

- 1.** This is purely an advance payment plan for jewellery purchase. No refund of money is allowed under any circumstances.
- 2.** The discount on making charges will apply only upon successful completion of all 11 monthly instalment payments.
- 3.** The Jewellery Purchase Plan is unique and will not be linked to any other existing discount offers.
- 4.** This Jewellery Purchase Plan is for a period of 11 months and is non-transferable under any circumstances.
- 5.** The monthly subscription amount agreed upon by the member must be paid continuously for 11 months without fail, to ensure reservation of material and to avail the "100% V.A. Discount" benefit as per the Jewellery Purchase Plan. Each instalment must be paid without fail between the 1st and 30th of every month. Instalments cannot be paid in advance or carried over. The money paid in advance under this plan shall not bear any interest.
- 6.** Minors are not eligible to become an applicant/member under this Jewellery Purchase Plan.
- 7.** At the time of joining the Jewellery Purchase Plan, the member may appoint a nominee by furnishing KYC documents for both the member and the nominee.
- 8.** Payment of instalments beyond the stipulated period, or payment of more than one instalment at a time, will not be entertained. If a member fails to pay instalments continuously, the scheme will be discontinued without any prior intimation.

- 9.** Upon completion of 11 months (330 days), members can purchase gold jewellery equivalent to the total amount paid or weight accumulated. The purchase period must not be less than 300 days or exceed 365 days from the date of enrolment.
- 10.** In case the member wishes to purchase jewellery over and above the accumulated amount/weight, full value addition (V.A.) charges will be applicable on the excess amount.
- 11.** In case of any leftover balance in grams after adjusting the jewellery purchase, the balance amount will not be refunded in cash.
- 12.** Applicable stone charges will be collected from the member for all stone-studded ornaments. Special items will attract additional charges as applicable.
- 13.** The member must bring the membership card every month while making payments. The original membership card must be surrendered at the time of jewellery delivery. The person who has signed the application form (with valid ID proof) must sign the invoice and Jewellery Purchase Plan card at the time of purchase/delivery.
- 14.** For discontinued schemes with a duration of less than 6 months, redemption will be calculated based on the amount (in rupees) only and not in grams.
- 15.** For discontinued schemes between the 6th and 7th months, redemption will also be calculated based on the amount (in rupees) only and not in grams.
- 16.** In case of a change in address or loss of the membership card, the company must be informed immediately.

- 17.** The applicable GST must be fully borne by the member. In case of any increase in taxes or introduction of new levies, the same shall also be borne by the member.
- 18.** The company reserves the right to alter, amend, add, or delete part or all of the privileges of the Jewellery Purchase Plan without prior notice, or to suspend the plan at any time. In such cases, money will not be refunded and the member shall purchase an item from the showroom equivalent to the accumulated gold weight credited.
- 19.** Online/Cheque payments will be accounted for only upon the actual receipt date of the payment from the member's account. Padmavati Jewellers will not be responsible for any technical delays in receiving payments via Online/Cheque.
- 20.** All disputes are subject to the jurisdiction of competent courts in Telangana.
- 21.** Members who choose to discontinue the Jewellery Purchase Plan between the 6th and 8th month will be entitled to a 50% bonus on one month's instalment, while those who discontinue between the 9th and 11th month will be entitled to a 75% bonus on one month's instalment, payable on the jewellery purchased.